

Thunder Bay

COMMUNITY
FOUNDATION

Over 40 Years of Giving

Founded on Trust

2012 Annual Report

Message from the President



As a Trustee of the Thunder Bay Community Foundation for the past six years, I have had the privilege of watching the Foundation grow, both in endowments and in community recognition during that time. 2012 was no different.

As a Board, we were excited to be able to significantly increase our disbursements in 2012. At our Grants Reception in December we awarded \$134,506 to 26 charitable organizations in the City in order to help fund important projects and

programs that will serve our community needs and improve the quality of services provided to the citizens of Thunder Bay.

Our Scholarships Reception and Founders event in June saw us presenting high achieving local and area students with \$49,000 in scholarships to assist them with their post-secondary studies. 2012 marked the very first award of the Victor Stevenson Entrance Scholarship to a student entering a post-secondary Engineering Program, as well the first award of the Victor Stevenson Scholarship to a student having completed their first year of Engineering at Lakehead University. We are looking forward to 2013, when the first grants and scholarships will be awarded from the Shirley H. & Meredith O. Nelson Fund.

Our community continues to demonstrate their trust and support for the Foundation. In 2012, two new endowments were established. The Donny Ritza Fund was established to assist with the skills development of persons

with mental challenges and the Gertrude Lahti Scholarship Fund was established to augment our scholarship activities.

As a Foundation, we are continually evolving and redefining our funds and endowment opportunities to best suit the needs of our donors and the community. We have been very fortunate to have been able to sustain our community giving over the years, even during periods of economic difficulty. The Foundation has been able to do this with the generous endowments by our community members. We acknowledge and are grateful for your continued commitment to improving the quality of life in our community through the Thunder Bay Community Foundation.

The Thunder Bay Community Foundation is guided by an incredibly engaged, enthusiastic and hard-working Board of Trustees. I would like to thank them for their tireless efforts and contributions to the organization over the years. In 2013, the Foundation will be saying goodbye to Rob Mozzon, who will be stepping down after completing his three year term on the Board. As Treasurer, Rob has given of much of his time and energy to ensure that the Foundation's financial administration functions have been well attended to, for which we are grateful.

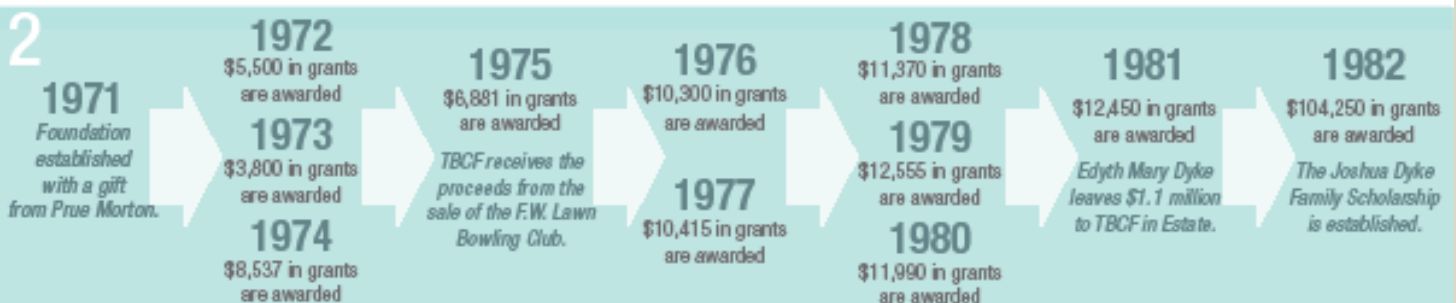
As a Board we often hear from others about what a "well-kept" secret the Thunder Bay Community Foundation is. Well, the time has come that we'd like our secret to be shared – with friends, families, recipients, community members and potential donors. The Thunder Bay Community Foundation provides a simple way for individuals, families and organizations to leave a lasting legacy within our community and helps citizens give to causes that matter most to them. This is evidenced by the \$3 million that Foundation has given back to the community since its inception in 1971.

Please be sure to tell our secret to all who will listen. It's a secret and a story that needs to be shared!

Rosy Brizi

Donors 2012

Melanie Busniuk	Michelle Edwards	Leah Lizzi	Krista Pradal	Tbaytel
Doug Cameron	Ben Holyk	Shalyn Madigan	Geoff & Lorraine Rolfe	The Estate of Mrs. Gertrude Lahti
City of Thunder Bay	John G. Illingworth	Susan McCartney	Brian Rosina	Michael Throm
Margot Colquhoun	Intertainment Media Inc.	MGM Electric Limited	Roy Lane Coffee	TB Catholic District School Board
Sarah Colquhoun	Marcel Jean	Dr. George and Mrs. Mary Morrison	Kirsten Sample	Tom Jones Corporation
Catherine Colquhoun	Sheri Jean	Ernest Nichol	Joanne Sanchez	Scott Turner
Confederation College	David Johansson	Joanne Noga	Beverly Sigurdson	Vancouver Foundation
Deb DeKnock	R.A. Jonasson	Mike Paularinne	Superior Smiles Dental Lab	Eric Vastamaki
Dave DeKnock	Lakehead Public Schools	Trisha Petrie	Bonita Switzer	Stephanie Wilkie



Named Funds



The Named Grant and Scholarship Funds were established in 2006. A named endowment fund allows our citizens to support the community in the way that best suits their needs and wishes. This is also an easy and cost effective alternative to creating a Private Family Foundation.

1971

Founding Donation by Prue Morton \$100,000

1975

Fort William Lawn Bowling Club Donation \$19,500

1981

Joshua Dyke Family Scholarship Fund \$200,000
 Edyth Mary Dyke Fund \$900,000
 Helen L. Dewar Fund \$100,000
 Dr. Robert K. Dewar Medical Research Fund \$35,000

1986

Arthur Widnall Fund \$111,000
 William MacIssac Fund \$13,000

1990

Helen L. Dewar Scholarship Fund \$200,000
 Joseph Vezeau Fund \$22,000

1995

Ruth Black Fund \$866,000

1997

Dr. J.D. McIntosh Fund \$110,000

2000

Ontario Endowment for Children & Youth in Recreation \$224,000
 Anonymous (2) \$157,000

2001

John McLean Scholarship Fund \$65,000
 Walter Ross Rogers Fund \$19,000

2002

Daniel Clara Fund \$45,000

2003

Dr. S. Penny Petrone Fund \$100,000
 Ross A. Wilson Education Fund \$250,000

2006

Shirley H. & Meredith O. Nelson Fund \$5,000
 Bearskin Airlines Children's Fund \$7,500
 Dr. George & Mrs. Mary Morrison Family Fund \$8,250
 Geraldine Ruth Rogers Scholarship Fund \$450,000
 Thunder Bay Community Foundation President's Fund \$4,500

2007

Rev. Msgr. George Bourguignon Fund \$1,000

2008

Leadership Thunder Bay Fund * \$7,022
 Boys & Girls Club of Thunder Bay Fund * \$500
 Keri Chase Foundation Fund * \$40,000
 Anne Boswell Cochran Fund \$10,000
 Hannah & Victor Stevenson Fund \$800,000

2009

The Amanda Lahti Fund \$60,000
 The Margaret & Arnold Westlake Endowment for the Arts \$100,000

2010

Thunder Bay Art Gallery * \$40,000
 Victor Stevenson Aviation Heritage Fund (Non-endowed) \$200,000
 Justice Ronald B Lester Memorial Youth Foundation Fund * \$40,000

2011

Shirley H. & Meredith O. Nelson Fund \$250,000
 The Margaret & Arnold Westlake Endowment for the Arts \$201,587
 Hannah & Victor Stevenson Fund \$151,000
 The Christopher Jean Memorial Fund \$75,630
 Ada Carrel Fund \$5,000
 Hospice Northwest * \$22,000
 Thunder Bay Field Naturalists * \$1,000

2012

Trevor Jonasson "Let Others Fly" Memorial Bursary \$25,000
 Donny Ritza Fund To Assist In The Skills Development Of People Who Are Mentally Challenged \$55,000
 Estate of Gertrude Lahti Scholarship \$90,000
 Lutheran Community Care Centre Fund * \$20,000

** These funds are participating in the Agency Endowment Fund matching program.*

1983

\$108,093 in grants are awarded
 \$30,000 in scholarships are awarded

1984

\$70,803 in grants are awarded
 \$66,400 in scholarships are awarded

1985

\$48,575 in grants are awarded
 \$75,200 in scholarships are awarded

1986

\$41,120 in grants are awarded
 \$70,700 in scholarships are awarded

Mr. Arthur Widnall donates \$111,000

1987

\$40,100 in grants are awarded
 \$44,700 in scholarships are awarded

1988 3

Financial records for this year are unavailable

1989

Financial records for this year are unavailable

Scholarship Profiles



Nicole Richmond

In 1999 I graduated from Marathon High School and won two major scholarships, the Helen L. Dewar and Marathon Pulp Award, both directed by the Thunder Bay Community Foundation. At that time the Helen L. Dewar Award eligibility criteria included an interview process for nominees. I had never encountered a room full of professional people who were so engaged in what I had to say. I was very intimidated and could hardly believe I was selected. Now, 14 years later, I've returned to Thunder Bay to practice law and have joined the Board of the Thunder Bay Community Foundation as chair of the Scholarships and Grants Committee. The opportunity to be on the other side of the process is extremely rewarding. I hope that many of our young scholars will also come back one day to help our community flourish.



Daniel Caccamo

Through the generosity of the Thunder Bay Community foundation, I have learned firsthand the significance scholarships can play in supporting students through their University studies. The Joshua Dyke and Victor Stevenson Scholarships have allowed me to focus my energy away from the financial pressures of studying at the post secondary level onto the more important aspect of truly engaging with my academic studies. As I complete my second successful year of Engineering at Lakehead University, I can't help but to be continually grateful for the support the Thunder Bay Community Foundation and their generous scholarship program. It has truly made a difference.



2012 Scholarships



Helen L. Dewar Scholarships

3 @ \$2,300

Cassandra Davidson, Graydon McKee, Stefanie Perrier

Ross A. Wilson Scholarship

2 @ \$4,000

Kaylee Busniuk, Latasha Ludwig

Joshua Dyke Family Scholarships

3 @ \$2,300

Aaron Brecka, Arya Khanal, Brittany Pennock

Victor Stevenson

2 @ \$6,000

Daniel Caccomo – current student at Lakehead University
Kira White – entering the Engineering program at Lakehead University

1 @ \$4,000 Confederation College

Geraldine Ruth Rogers Scholarships

5 @ \$2,300

Katherine Dumas Kayla Humphreys Marisa Leclerc
Allison Pelletier Tyler Sanderson

Arthur Widnall Memorial Award

3 @ \$1000 Confederation College

Ruth Black Memorial Award

3 @ \$500 Confederation College

Dr. Stephen Morton Award NOSM

1 @ \$1,300

Connor Edie



Grants

The Dr. S. Penny
Petrone Fund



The Foundation provides options for citizens to give to causes that matter most to them. Through the generosity of these donors who create **Donor Directed Funds**, 26 Charities received money to create new programs, equip a toy lending library and much much more.

Dr. R. K. Dewar Medical Research

Canadian Diabetes Association \$3,325

Dr. S. Penny Petrone

Ontario March of Dimes \$2,124

Hannah and Victor Stevenson

Northwestern Ontario Aviation Heritage Centre \$25,000

Thunder Bay Art Gallery \$5,000

Alzheimer Society of Thunder Bay \$6,938

Northwestern Ontario Writers Workshop \$5,000

Elizabeth Fry Society of Northwestern Ontario \$4,200

Thunder Bay Symphony Orchestra \$2,000

Margaret & Arnold Westlake Foundation for the Arts

Ontario March of Dimes \$6,944

Ontario Endowment for Children & Youth in Recreation

Thunder Bay Symphony
Youth Orchestra Association \$900

Community Arts and Heritage
Education Project \$5,000

Thunder Bay Community Foundation

The John Howard Society
of Thunder Bay & District \$6,600

Regional Food Distribution
Association of NWO \$7,053

Drug Awareness Committee
of Thunder Bay \$4,840

Thunder Bay Youth Suicide
Prevention Task Force \$5,000

The Salvation Army \$4,916

CAM Clothing Assistance \$9,350

Lakehead Search & Rescue Unit \$1,000

Canadian Red Cross Society,
Thunder Bay and District Branch \$5,000

Thunder Bay Emergency Shelter
Shelter House Thunder Bay \$5,900

Grace Ministries of Thunder Bay \$5,704

Precious Bundles Children's
Clothing Assistance Program \$1,500

Alpha Court Community
Mental Health and Addictions \$4,000

Evergreen A United Neighbourhood \$1,440

Our Kids Count \$4,000

Ontario March of Dimes \$1,032

The Underground Gym & Youth Centre \$2,000

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2002

\$70,300 in grants
are awarded
\$80,000 in
scholarships
are awarded

Mr. Daniel Clara
donates \$45,000

2003

\$48,757 in grants
are awarded
\$97,000 in scholarships
are awarded

Mr. Ross Wilson establishes
the Ross Wilson Science
Scholarship with a donation
of \$250,000

2004

\$69,180 in grants
are awarded
\$55,000 in
scholarships
are awarded

2005

\$72,550 in grants
are awarded
\$49,000 in
scholarships
are awarded

2006

\$103,201 in grants
are awarded
\$50,000 in scholarships
are awarded

Mr. R.S. Rogers establishes
the Geraldine Ruth Rogers
Scholarships with an initial
donation of \$450,000

2007

\$71,499 in grants
are awarded
\$71,000 in
scholarships
are awarded

Finances



Adoption of accounting standards for not-for-profit organizations

These financial statements were prepared in accordance with Part III of the CICA Handbook Accounting ("Part III").

The Foundation's first reporting period using Part III is for the year ended December 31, 2012. As a result, the date of transition to Part III is January 1, 2011.

The Foundation presented financial statements under its previous Canadian generally accepted accounting principles ("CGAAP") annually to December 31st of each fiscal year up to, and including, December 31, 2011.

As these financial statements are the first financial statements for which the Foundation has applied Part III, the financial statements have been prepared in accordance with the provisions set out in Section 1501 of Part III, First-time Adoption by Not-for-Profit Organizations.

Statement of Financial Position

	December 31, 2012	December 31, 2011
ASSETS		
Current		
Cash and interest-bearing bank accounts	\$ 149,860	\$ 368,137
Accounts receivable	2,937	500
HST receivable	3,356	3,582
Prepaid expenses	2,212	2,212
Marketable securities	7,328,971	6,694,978
	\$ 7,487,338	\$ 7,089,409
LIABILITIES		
Current		
Accounts payable and accruals	\$ 10,835	\$ 30,086
Deferred revenue		
FUND BALANCES		
Externally restricted	3,966,587	3,642,418
Internally restricted	227,058	221,000
Unrestricted	3,282,856	3,175,905
	\$ 7,476,501	\$ 7,039,323
	\$ 7,487,338	\$ 7,089,409

Statement of Operations

	2012	2011
REVENUE		
Realized gains	(\$17,904)	\$27,504
Dividend income	\$94,081	\$81,231
Interest income	\$195,860	\$160,529
Unrealized gains	\$200,850	\$166,650
Donations & other revenue	\$10,176	\$11,668
Grant revenue		\$21,896
	\$483,063	\$469,478
OPERATING EXPENSES		
Grants and Scholarships	\$188,137	\$182,434
Excess (shortfall)	\$218,836	\$144,596
Opening balance	\$7,039,323	\$6,298,046
Capital receipts	\$218,342	\$596,681
Fund Balance	\$7,476,501	\$7,039,323



Board of Trustees

The Thunder Bay Community Foundation provides a simple way to leave a lasting legacy within our community for individuals, families and organizations. We help citizens give to causes that matter most to them.



Rosy Brizi
President

Partner, Grant Thornton LLP
Chartered Accountants



Shannon Gothard Ramirez
Vice President

Financial Advisor,
RBC Dominion Securities



Robert Mozzon
Secretary Treasurer

Partner, Buset Sarvas Mozzon LLP,
Chartered Accountants



Maria Hudolin

President,
Nuevo Tourism & Hospitality



Tere McDonald

President, MGM Electric Ltd.



Nicole Richmond

Erickson & Partners
Barristers, Solicitors & Notaries



Art Warwick
Past President
Retired Educator



Mark Wright



Foundation Staff

Bonnie Moore **Anne O'Neill**
Executive Director *Administrative Assistant*

2012 Nominating Committee

Keith Hobbs
Mayor, City of Thunder Bay

Harold Wilson
President, Thunder Bay Chamber of Commerce

Mary Kozorys
President, Lakehead Social Planning Council

The Thunder Bay Community Foundation would like to acknowledge our professional advisors:

Auditors: MNP LLP

Legal Counsel: Atwood Labine Arnone McCartney LLP

Bankers: Canadian Imperial Bank of Commerce

Investment Advisor: Don Skochinski, RBC Dominion Securities Inc.



Address: Suite 312 - 101 N. Syndicate Ave., Thunder Bay, ON P7C 3V4
Office Phone: (807) 475-7279 **Fax:** (807) 684-0793
Email: tbcf@tbaytel.net **Website:** www.tbcf.org

Member

