

THUNDER BAY COMMUNITY FOUNDATION

FINANCIAL STATEMENTS

DECEMBER 31, 2013

THUNDER BAY COMMUNITY FOUNDATION
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Management's Responsibility

To the Board of Trustees of Thunder Bay Community Foundation:


Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian accounting standards for not-for-profit organizations. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Board of Trustees is composed primarily of Trustees who are neither management nor employees of the Foundation. The Board is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial information included in the annual report. The Board of Trustees fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Board is also responsible for recommending the appointment of the Foundation's external auditors.

MNP LLP is appointed by the Board of Trustees to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Board and management to discuss their audit findings.

June 24, 2014


Executive Director

Independent Auditors' Report

To the Board of Trustees of Thunder Bay Community Foundation:

We have audited the accompanying financial statements of Thunder Bay Community Foundation, which comprise the statement of financial position as at December 31, 2013 and the statements of operations and fund balances and cash flows for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

In common with many charitable organizations, the Thunder Bay Community Foundation derives revenue from donations and capital receipts, the completeness of which is not susceptible of satisfactory audit verification. Accordingly, our verification of this revenue was limited to amounts recorded in the records of the Foundation and we were not able to determine whether any adjustments might be necessary to donations revenue, excess of revenue over expenses, grants, scholarships and bursaries and capital receipts for the years ended December 31, 2013 and 2012, and current assets or fund balances as at December 31, 2013 and 2012.

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly in all material respects the financial position of the Thunder Bay Community Foundation as at December 31, 2013 and the results of its operations and fund balances and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Other Matter

The supplementary information contained in the schedules is presented for the purpose of additional analysis and is not a part of the basic audited financial statements. The information in the schedules was derived from the accounting records tested in forming an audit opinion on the financial statements as a whole.

Thunder Bay, Ontario

June 24, 2014



Chartered Professional Accountants

Licensed Public Accountants

THUNDER BAY COMMUNITY FOUNDATION

STATEMENT OF FINANCIAL POSITION

As at	Total December 31 2013	Total December 31 2012
ASSETS		
Current		
Cash and interest-bearing bank accounts	\$ 91,741	\$ 149,860
Accounts receivable	1,859	2,937
HST receivable	3,164	3,356
Prepaid expenses	2,212	2,212
Marketable securities (Note 5)	8,086,645	7,328,971
	8,185,621	7,487,336
LIABILITIES		
Current		
Accounts payable and accruals	8,133	10,835
FUND BALANCES		
Externally restricted	4,764,280	3,966,587
Internally restricted	234,265	227,058
Unrestricted	3,178,943	3,282,856
	8,177,488	7,476,501
	\$ 8,185,621	\$ 7,487,336

Approved on behalf of the Board of Directors:




The accompanying notes are an integral part of these financial statements.

THUNDER BAY COMMUNITY FOUNDATION

STATEMENT OF OPERATIONS AND FUND BALANCES

For the year ended December 31	Unrestricted General Funds		Internally Restricted Funds		Externally Restricted Funds		Total	
	2013	2012	2013	2012	2013	2012	2013	2012
REVENUE								
Capital gains (losses) on sale of securities	\$ 39,650	\$ (7,967)	\$ 2,742	\$ (553)	\$ 48,965	\$ (9,384)	\$ 91,357	\$ (17,904)
Dividend income	45,262	41,864	3,131	2,905	55,895	49,312	104,288	94,081
Interest income	78,008	87,154	5,395	6,047	96,334	102,659	179,737	195,860
Unrealized gains on investments	57,642	89,374	3,987	6,201	71,183	105,275	132,812	200,850
Donation and other revenue (Note 6)	2,426	10,176	-	-	455	-	2,881	10,176
	222,988	220,601	15,255	14,600	272,832	247,862	511,075	483,063
EXPENSES								
Office and miscellaneous	14,251	10,788	986	767	16,106	12,347	31,343	23,902
Professional fees	4,381	3,331	303	237	4,951	3,812	9,635	7,380
Promotions and publications	4,360	6,919	301	492	4,927	7,918	9,588	15,329
Wages and employee benefits	44,367	13,306	3,069	946	50,142	15,227	97,578	29,479
	67,359	34,344	4,659	2,442	76,126	39,304	148,144	76,090
Earnings before the following	155,629	186,257	10,596	12,158	196,706	208,558	362,931	406,973
Deduct								
Grants (Schedule 1)	154,688	148,506	10,000	-	118,824	2,000	283,512	150,506
Scholarships and bursaries (Schedule 2)	-	-	5,000	6,900	35,750	26,400	40,750	33,300
Agency Endowment Fund distributions	-	-	-	-	8,705	4,331	8,705	4,331
Total grants, scholarships and bursaries	154,688	148,506	15,000	6,900	163,279	32,731	332,967	188,137
Excess (shortfall) of revenue over expenses, grants, scholarships and bursaries	941	37,751	(4,404)	5,258	33,427	175,827	29,964	218,836
Fund balances, beginning of year	3,282,856	3,175,905	227,058	221,000	3,966,587	3,642,418	7,476,501	7,039,323
Capital receipts (Note 6)	2,041	90,000	11,611	-	657,371	128,342	671,023	218,342
Transfer from (to) other funds	(106,895)	(20,800)	-	800	106,895	20,000	-	-
Fund balances, end of year	\$ 3,178,943	\$ 3,282,856	\$ 234,265	\$ 227,058	\$ 4,764,280	\$ 3,966,587	\$ 8,177,488	\$ 7,476,501

The accompanying notes are an integral part of these financial statements.

THUNDER BAY COMMUNITY FOUNDATION

STATEMENT OF CASH FLOWS

For the year ended December 31	Total 2013	Total 2012
Cash provided by (used in) operating activities		
Investment income received	\$ 284,025	\$ 294,993
Donor and other revenues received	2,881	10,176
Donor capital contributions received	671,023	218,342
Agency Endowment Fund distributions	(8,705)	(4,331)
Cash paid to suppliers and employees	(149,576)	(97,518)
Cash paid to grant and scholarship recipients	(324,262)	(183,806)
	<u>475,386</u>	<u>237,856</u>
Cash provided by (used in) investment activities		
Proceeds on disposal of investments	326,541	655,183
Purchase of investments	(860,046)	(1,111,316)
	<u>(533,505)</u>	<u>(456,133)</u>
Net cash decrease during the year	(58,119)	(218,277)
Cash position, beginning of year	149,860	368,137
Cash position, end of year	\$ 91,741	\$ 149,860

The accompanying notes are an integral part of these financial statements.

THUNDER BAY COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

Year ended December 31, 2013

General

Thunder Bay Community Foundation (the Foundation) is incorporated by a Special Act of the Province of Ontario without share capital and is a registered charity under the Income Tax Act. The objectives of the Foundation are to receive, maintain, manage, control and use donations for charitable purposes, to promote educational advancement and scientific and medical research for the increase in human knowledge in alleviation of human suffering, and to provide for such other charitable purposes relating to welfare and cultural matters as may appear to contribute to the mental, moral, cultural and physical improvement of the inhabitants of the District of Thunder Bay.

1. Summary of significant accounting policies

The financial statements of the Foundation have been prepared by management in accordance with Canadian accounting standards for not-for-profit organizations. The more significant of the accounting policies are summarized below:

Fund Accounting

Thunder Bay Community Foundation uses fund accounting procedures which result in a self-balancing set of accounts for each fund established by legal, contractual or voluntary actions. Resources for various purposes are classified for accounting purposes into funds whose transactions are grouped together and treated in accordance with the particular activities or objectives specified. The Foundation maintains the following funds:

Unrestricted

The General Fund which reports donations received without external restrictions. Accumulated funds are to be expended for administrative and operational costs and for charitable purposes.

Internally Restricted

The Helen L. Dewar Scholarship Fund which was established in 1990 by the Board of Trustees of the Thunder Bay Community Foundation as recognition of the funds received from the Estate of Helen L. Dewar. The intention of the Trustees is to maintain the Fund's capital account at approximately \$200,000. The Fund is used for awarding scholarships annually to any high school graduates of Thunder Bay North, Geraldton, Nipigon-Red Rock, Manitouwadge, Marathon or Terrace Bay, conditional on attendance at a Canadian university.

The President's Fund was established in 2006 upon receipt of \$2,000 from various trustees. The initial funds are to be maintained in a separate trust fund. The Fund is to be used to support operational expenses of the Foundation.

The Trustees fund was established in 2013 upon receipt of the initial capital contributions. The initial funds are to be maintained in a separate trust fund. The Fund was established to recognize contributions of Board Trustees. The Fund is to be used to support charitable activities of the Foundation.

Externally Restricted

The Agency Endowment Fund was established in 2008. Agency capital contributions are externally restricted and matched by the Foundation using unrestricted capital. The funds are to be maintained in a separate trust fund. The Fund is to be used to support the Donor Agencies.

The Named Grant and Scholarship Fund was established in 2006 upon the receipt of the first amount of designated funds from a named donor. Named funds are combined for financial statement purposes. The use of individual Named Funds have been externally restricted by the donor.

THUNDER BAY COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

Year ended December 31, 2013

1. Significant accounting policies (continued...)

The Robert Kerr Dewar M.D. Research Fund which was established in 1981 upon receipt of \$45,000. The intention of the receipt is to maintain the Fund's balance and award income generated from the Fund to medical research.

The Joshua Dyke Family Scholarship Trust Fund which was established in 1981 from the Estate of Edyth Dyke. The intention of the Trustees is to maintain the Fund's capital account at approximately \$200,000. The Fund is to be used for awarding five scholarships annually to any high school or collegiate graduates of Thunder Bay South, and is conditional on attendance at a Canadian university.

The Ontario Endowment for Children and Youth in Recreation Program was established in 2000 by the Government of Ontario to support projects for children and youth. The Program has matched dollar-for-dollar eligible donations provided by the Foundation.

The J.A. McLean Scholarship Trust Fund was established in 2001 upon receipt of \$60,000 from the Estate of Jean E. Alexander McLean. The initial funds are to be maintained as a separate trust fund. The Fund is to be used for awarding a scholarship annually to any secondary school graduate of Thunder Bay who will be qualifying to become a teacher.

The Dr. S. Penny Petrone Grant Fund was established in 2003 to be used to help the disabled in Thunder Bay.

The Ross A. Wilson Education Fund was established in 2003 upon receipt of \$250,000 from Ross A. Wilson. The initial funds are to be maintained in a separate trust fund. The Fund is to be used for awarding scholarships to graduates of Hammarskjold High School who have excelled in science, and is conditional on attendance at a Canadian university.

The Roy Seymour & Geraldine Ruth Rogers Scholarship Fund was established in 2006 upon receipt of \$450,000 from Roy Seymour Rogers. The initial funds are to be maintained in a separate trust fund. The Fund is to be used to benefit students in the Districts of Thunder Bay, Rainy River and Kenora who are continuing their education at a university, with preference to applicants who are descendants of Mr. Rogers' paternal grandparents.

The Shirley H. and Meredith O. Nelson Fund was established in 2006 by Deborah H. Kraft, the daughter of Mr. & Mrs. Nelson with a \$2,500 investment. The initial funds are to be maintained in a separate trust fund. The Fund is to be used to support a scholarship in nursing/health care and donor directed grants.

The Margaret & Arnold Westlake Endowment for the Arts Fund was established in 2009 by Margaret & Arnold Westlake. The initial funds are to be maintained in a separate trust fund to be used to help foster new and innovative arts programs and organizations in Thunder Bay.

The Victor Stevenson Aviation Heritage Fund was established in 2010 upon receipt of \$200,000 from the Estate of Victor Stevenson. The initial funds are to be maintained in a separate trust fund. The Fund is to be used to benefit the Northwestern Ontario Aviation Heritage Centre Inc.

The Hannah and Victor Stevenson Fund was established in 2010 upon receipt of \$800,000 from the Estate of Victor Stevenson. The initial funds are to be maintained in a separate trust fund. The Fund is to be used to support arts and arts education.

THUNDER BAY COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

Year ended December 31, 2013

1. Significant accounting policies (continued...)

The Christopher Jean Memorial Fund was established in 2011 upon receipt of \$25,000 from Marcel Jean in memory of his son Christopher Jean. The initial funds are to be maintained in a separate trust fund. The Fund is to be used to promote athletic activities and to relieve poverty in the City of Thunder Bay.

The Trevor Jonasson "Let Others Take Flight" Memorial Fund was established in 2012 to be used to assist individuals who are students or low time (250 hours) experience commercial pilots working toward a commercial pilot license and desire to work in the North of Canada.

The Donny Ritza Skills Development Endowment Fund was established in 2012 upon receipt of funds from the Estate of Lucy Ritza in memory of her son Donald Ritza to assist in the skills development of people who are mentally challenged.

The Ron & Diane Watson Donor Directed Fund was established in 2013 upon receipt of \$28,000. The initial funds are to be maintained in a separate trust fund. The fund is to be used for various grants to charities as directed.

The June Morgan MacDonald Fund was established in 2013 upon receipt of \$20,000. The initial funds are to be maintained in a separate trust fund. The Fund is to be used to assist students in the District of Thunder Bay furthering their education and pursuing a career in applied arts & design.

The Keri Chase Memorial Animal Welfare Fund was established in 2013 upon receipt of \$145,000. The initial funds are to be maintained in a separate trust fund. The Fund is to be used to provide grants to animal welfare charities in the District of Thunder Bay.

The Arthur Widnall Fund was established in 2013 upon receipt of \$110,000. The initial funds are to be maintained in a separate trust fund. The Fund is to be used to provide a bursary to a student pursuing a career in the areas of tourism, recreation and youth at Confederation College.

The Aileen & Gertrude Lahti Scholarship Fund was established in 2013 upon receipt of \$90,000. The initial funds are to be maintained in a separate trust fund. The Fund is to be used to provide a bursary to a student attending a Canadian University.

The Justice Ronald B. Lester Memorial Youth Fund was established in 2013 upon receipt of \$212,000. The initial funds are to be maintained in a separate trust fund. The Fund is to be used to provide bursaries to students who demonstrate financial need and outstanding community service.

THUNDER BAY COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

Year ended December 31, 2013

1. Significant accounting policies (continued...)

Revenue recognition

The Foundation follows the restricted fund method for accounting for contributions. Restricted contributions are recognized as revenue in the appropriate restricted fund in the year received or receivable if the amount can be reasonably estimated and collection can be reasonably assured. Unrestricted contributions are recognized as revenue of the General Fund in the year received or receivable if the amount can be reasonably estimated and collection is reasonably assured. Investment income includes dividends, interest income and realized and unrealized investment gains and losses. Realized investment income is recognized when earned. Unrealized gains and losses on financial assets classified as held for trading are recorded to reflect changes in the fair market value of these assets. Investment income is allocated proportionately amongst all Funds based on the average fund balance and capital contributions for the year. Donation revenue is recognized in the year received and is allocated to the Fund for which the donation was intended.

Contributed materials and services

The Foundation does not recognize the receipt of contributed materials and services in its financial statements.

Financial instruments

Measurement of financial instruments:

The Foundation initially measures its financial assets and financial liabilities at fair value except for certain non-arm's length transactions.

The Foundation subsequently measures its financial assets and financial liabilities at amortized cost, except for investments quoted in an active market, which are subsequently measured at fair value. Changes in fair value are recognized in the statement of operations and fund balances.

Financial assets measured at amortized cost include cash and interest-bearing bank accounts, accounts receivable, HST receivable and fixed income investments.

Financial liabilities measured at amortized cost include accounts payable and accruals.

Impairment:

Financial assets measured at amortized cost are tested for impairment when there are indicators of possible impairment. When a significant adverse change has occurred during the period in the expected timing or amount of future cash flows from the financial asset or group of assets, a write-down is recognized in the statement of operations and fund balance.

THUNDER BAY COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

Year ended December 31, 2013

1. Significant accounting policies (continued...)

Use of estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement, and the reported amounts of revenue and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

Accounts payable and accruals are estimated based on historical changes for unbilled goods and services at year end.

Deferred revenue is estimated based on management's review of revenue received, but unspent at year end.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in excess of revenues over expenses, grants, scholarships and bursaries in the periods in which they become known.

Expense allocations

Expenses of the Foundation are allocated proportionately between all Funds with the exception of the Ontario Endowment for Children and Youth in Recreation Program (OECYR Program) and the Agency Endowment Fund, based on average fund balance including investment income and scholarships, grants and bursaries for the year. Expenses of the OECYR Program are limited to 1.5% of the value of the Fund. Expenses of the Agency Endowment Fund are limited to 1% of the value of the Fund

2. Financial instruments

The Foundation, as part of its operations, carries a number of financial instruments. It is management's opinion that the Foundation is not exposed to significant interest, currency or credit risks arising from these financial instruments except as otherwise disclosed.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. Changes in market interest rates may have an effect on the cash flows associated with some financial assets and liabilities, known as cash flow risk, and on the fair value of other financial assets or liabilities, known as price risk. To manage these risks, the Foundation has established a target mix of investment types designed to achieve the optimal return with reasonable risk tolerances.

The Foundation is exposed to interest rate risk with respect to marketable securities, which have interest rates ranging from 2.16% to 4.97% maturing June 2014 to June 2020.

Other price risk

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or foreign currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The Foundation enters into transactions to purchase stocks in publicly traded companies, for which the market price fluctuates.

THUNDER BAY COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

Year ended December 31, 2013

3. Commitments

The Foundation has committed to allocate up to \$500,000 of unrestricted general funds towards a matching program known as the Agency Endowment Fund, where the Foundation will match specific contributions received from other charitable organizations. The income earned from the contributions and matched portions will be allocated to the charitable organization. At December 31, 2013, the Foundation has allocated \$202,367 (2012 - \$95,472) of this commitment to the Fund.

4. Capital disclosure

The Foundation defines capital as the Foundation's Fund balances. The Foundation seeks to maintain sufficient capital to enable it to manage its on-going operations and obligations. In order to facilitate the management of capital, the Foundation continuously monitors its marketable securities, returns on investments and actual cash flows against annual budgets approved by the Board of Directors. Requirements on the level or use of the Foundation's capital are both internally and externally restricted as outlined in the significant accounting policies note. The Foundation has complied with all restrictions imposed on its capital.

5. Marketable securities

	2013	2012
Provincial bonds, paying interest at rates ranging from 3.15% to 4.5%, maturing June 2014 to June 2020. (cost - \$1,369,459; 2012 - \$1,369,459)	\$ 1,434,637	\$ 1,460,907
Municipal bonds, paying interest at rates ranging from 2.5% to 4.55%, maturing May 2015 to June 2020. (cost - \$537,177; 2012 - \$537,177)	563,132	576,199
Corporate bonds and guaranteed investment certificates, paying interest at rates ranging from 2.16% to 4.97%, maturing June 2014 to June 2019. (cost - \$3,050,735; 2012 - \$2,761,095)	3,105,550	2,842,336
Stocks in publicly traded companies (cost - \$2,099,654; 2012 - \$1,842,522)	2,905,235	2,449,529
Mutual funds (cost - \$78,091; 2012 - \$Nil)	78,091	-
Total (cost - \$7,135,116; 2012 - \$6,510,113)	\$ 8,086,645	\$ 7,328,971

6. Grant revenue, capital receipts and donation revenue

	2013	2012
Donated capital receipts consist of the following:		
Estates	\$ 59,805	\$ 145,311
Individuals	91,385	22,188
Organizations and corporations	519,833	50,843
	\$ 671,023	\$ 218,342
Donation revenue consists of the following:		
Individuals	\$ 777	\$ 150
Organizations and corporations	2,104	5,445
Government of Canada	-	4,581
	\$ 2,881	\$ 10,176

THUNDER BAY COMMUNITY FOUNDATION

SCHEDULE 1 - GRANTS

Year ended December 31, 2013

GRANTS

	2013 <i>(unaudited)</i>	2012 <i>(unaudited)</i>
Alpha Court	\$ -	\$ 4,000
Alzheimer Society of Thunder Bay	16,540	6,939
Boys and Girls Clubs of Thunder Bay	20,610	-
Canadian Diabetes Association	-	3,325
Canadian Red Cross	15,000	5,000
Children's Centre Thunder Bay	9,418	-
Clothing Assistance Mission	-	9,350
Community Arts and Heritage Education Project	5,000	5,000
Confederation College	3,000	4,000
Conservatory Canada	5,000	-
Drug Awareness Committee of Thunder Bay	16,995	4,840
Elizabeth Fry Society of Northwestern Ontario	-	2,938
Evergreen a United Neighbourhood	-	1,441
Grace Ministries of Thunder Bay	3,873	5,704
Habitat for Humanity	11,000	-
Harbour Youth Services of Thunder Bay	3,000	-
Hope Air	4,000	-
Hospice Northwest	5,600	-
Independent Living Resource Centre	7,900	-
John Howard Society (The)	4,800	6,600
Kitty Kare Thunder Bay	5,000	-
Lakehead Search and Rescue	-	1,000
Lakehead Social Planning Council	3,590	-
Lakehead University	5,000	12,000
Little Lions Waldorf Daycare	750	-
Magnus Theatre	5,000	-
New Hope Youth Centre	1,200	-
Northern Hearts Thunder Bay	3,500	-
Northwestern Ontario Aviation Heritage Centre, Inc.	50,000	25,000
Northwestern Ontario Regional Science Fair	1,200	-
Northwestern Ontario Writers Workshop	-	5,000
Ontario March of Dimes Thunder Bay	-	10,100
Our Kids Count	7,300	4,000
Precious Bundles Children's Clothing Assistance Program	1,638	1,500
Regional Food Distribution Association	8,812	7,053
Salvation Army (The)	-	4,916
St. John's Ambulance	2,500	-
St. Thomas Anglican Church	3,500	-
Thunder Bay & District Humane Society	5,000	-
Thunder Bay Art Gallery	6,000	5,000
Thunder Bay Counselling Centre	5,000	-
Thunder Bay District Crime Stoppers	3,500	-
Thunder Bay Emergency Shelter	18,474	5,900
Thunder Bay Historical Museum Society	5,712	-
Thunder Bay Symphony Orchestra	4,000	2,000
Thunder Bay Symphony Youth Orchestra Association	600	900
Thunder Bay Youth Suicide Prevention Task Force	-	5,000
Underground Gym and Youth Centre (The)	2,000	2,000
Wesway	2,500	-
Total grants	\$ 283,512	\$ 150,506

THUNDER BAY COMMUNITY FOUNDATION

SCHEDULE 2 - SCHOLARSHIPS AND BURSARIES

Year ended December 31, 2013

SCHOLARSHIPS AND BURSARIES

	2013 <i>(unaudited)</i>	2012 <i>(unaudited)</i>
Geraldine Ruth Rogers Scholarship Fund	\$ 10,000	\$ 11,500
Hannah and Victor Stevenson Fund	6,000	-
Helen L. Dewar Scholarship Fund	5,000	6,900
J.A. McLean Scholarship Trust Fund	2,250	-
Joshua Dyke Family Scholarship Trust Fund	5,000	6,900
Ross A. Wilson Education Fund	8,000	8,000
Shirley H. and Meredith O. Nelson Fund	4,500	-
Total scholarships and bursaries	\$ 40,750	\$ 33,300