

*Bill
Gibbs*

THE THUNDER BAY FOUNDATION

FINANCIAL STATEMENTS

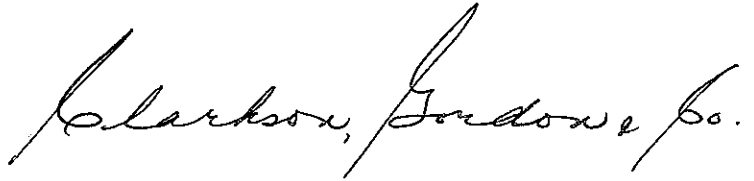
DECEMBER 31, 1973

AUDITORS' REPORT

To the Board of Trustees of
The Thunder Bay Foundation.

We have examined the statements of capital fund and capital assets of The Thunder Bay Foundation as at December 31, 1973 and the statement of receipts and disbursements for the year then ended. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion these financial statements present fairly the capital fund, capital assets and cash position of the Foundation as at December 31, 1973 and its receipts and disbursements for the year then ended on a basis of accounting generally accepted for charitable organizations, applied on a basis consistent with that of the preceding year.



Thunder Bay, Ontario,
February 18, 1974.

Chartered Accountants.

THE THUNDER BAY FOUNDATION
(Incorporated by Special Act of the Province of Ontario)

CAPITAL FUND

DECEMBER 31, 1973

(with comparative figure at December 31, 1972)

	<u>1973</u>	<u>1972</u>
Anonymous donations	<u>\$100,000</u>	<u>\$100,000</u>

STATEMENT OF CAPITAL ASSETS

DECEMBER 31, 1973

(with comparative figures at December 31, 1972)

	<u>1973</u>	<u>1972</u>
Investment, at cost:		
Guaranteed Investment Receipts		
9 1/8% due March 17, 1974	\$ 25,000	
5 3/8% due January 14, 1973		\$ 25,000
7 1/8% due January 31, 1977	15,000	15,000
Bank Term Deposit		
8 5/8% due September 20, 1978	25,000	
5 3/8% due January 14, 1973		25,000
Royal Trust "M" Fund		
3599.378 units	35,000	
3495.351 units		<u>35,000</u>
	<u>\$100,000</u>	<u>\$100,000</u>

(See accompanying note)

On behalf of the Board:

_____ Member

_____ Member

THE THUNDER BAY FOUNDATION

STATEMENT OF RECEIPTS AND DISBURSEMENTS

FOR YEAR ENDED DECEMBER 31, 1973

(with comparative figures for the year ended December 31, 1972)

	<u>Income</u>		<u>Capital</u>	
	<u>1973</u>	<u>1972</u>	<u>1973</u>	<u>1972</u>
Receipts:				
Cash January 1	\$ 441			\$ 50,000
Donations (note 1)	943	\$ 295		50,000
Interest	<u>5,966</u>	<u>6,091</u>	-----	-----
	<u>\$7,350</u>	<u>\$6,386</u>	<u>-0-</u>	<u>\$100,000</u>
Disbursements:				
Grants for -				
Care of the Aged	\$ 300	\$ 500		
Children's and youth services	785	500		
Alleviation of human suffering	1,075	3,000		
Advancement of social work, education and cultural purposes	<u>3,800</u>	<u>1,500</u>		
	5,960	5,500		
Administration	777	445		
Investments	-----	-----		<u>\$100,000</u>
	6,737	5,945		100,000
Cash December 31	<u>613</u>	<u>441</u>	-----	-----
	<u>\$7,350</u>	<u>\$6,386</u>	<u>-0-</u>	<u>\$100,000</u>

(See accompanying note)

THE THUNDER BAY FOUNDATION

NOTE TO FINANCIAL STATEMENTS

DECEMBER 31, 1973

1. Donations were received during the year from the following:

	<u>Income</u>
J. B. Carrel	\$ 80
S. Laskin (Mayor's Fund)	183
F. Mazur	55
N. J. Pustina	125
Senior Citizens - Rug Division	<u>500</u>
	<u>\$943</u>

THE THUNDER BAY FOUNDATION

GRANT DISTRIBUTION 1973

Advancement of Social Work, Education and Cultural Services

Thunder Bay Symphony	\$ 200.00	
Lakehead University	450.00	
Missions to Seamen (Diocese of Algoma)	500.00	
Thunder Bay Historical Museum	100.00	
Theatre North-West	500.00	
Monitor North (Lakehead Social Planning)	100.00	
Thunder Bay Arts Complex	<u>100.00</u>	\$1,950.00

Children and Youth Services

Thunder Bay Big Brothers Association	\$ 200.00	
Thunder Bay Boy's Club	250.00	
Harbour Boy's Club (Lakehead Social Planning)	<u>250.00</u>	700.00

Family and General Dependency Services

Drop-In Centre Hostel (St. Paul's United Church)	\$1,000.00	
Telecare	100.00	
Volunteer Bureau of Thunder Bay	650.00	
Handicapped Action Group (Lakehead Social Planning)	<u>100.00</u>	1,850.00

Hospital, Health and Nursing Services

Geraldton & District Assoc. for Mentally Retarded	\$ 500.00	
Thunder Bay Chapter of Kidney Foundation of Canada	200.00	
St. Joseph's General Hospital - Detox Centre	250.00	
Canadian Mental Health Association	<u>125.00</u>	1,075.00

Older People's Services

Pensioners Concerned (Lakehead Soc. Pl.)		300.00
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Recreation and Character Building Services

Grenville House (Lakehead University)		<u>85.00</u>
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\$5,960.00