



Financial Statements

Thunder Bay Community Foundation

December 31, 2018

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Independent Auditor's Report

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To the Members of
Thunder Bay Community Foundation

Opinion

We have audited the financial statements of Thunder Bay Community Foundation (“the Foundation”), which comprise the statement of financial position as at December 31, 2018, and the statements of operations and changes in fund balances and cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Thunder Bay Community Foundation as at December 31, 2018, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Foundation in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to a going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Foundation's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Grant Thornton LLP

Thunder Bay, Canada
June 27, 2019

Chartered Professional Accountants
Licensed Public Accountants

Thunder Bay Community Foundation

Statement of Financial Position

As at December 31	2018	2017
	\$	\$
ASSETS		
Current		
Cash and interest-bearing bank accounts	92,974	201,377
Accounts receivable	5,943	11,575
Marketable securities <i>[note 3]</i>	11,063,793	11,308,071
HST receivable	16,236	11,062
Prepaid expenses	4,597	8,372
	11,183,543	11,540,457
LIABILITIES AND CAPITAL AND SURPLUS		
Liabilities		
Accounts payable and accrued liabilities	39,811	9,598
Government remittances payable	33,387	8,895
Total current liabilities	73,198	18,493
FUND BALANCES		
Externally restricted	8,077,107	8,337,660
Internally restricted	222,648	234,891
Unrestricted	2,810,590	2,949,413
Total capital and surplus	11,110,345	11,521,964
	11,183,543	11,540,457

See accompanying notes to the financial statements.

On behalf of the Board:

Director

Director

Thunder Bay Community Foundation

Statement of Operations and Changes in Fund Balances

Year ended December 31	2018	2017	2018	2017	2018	2017	2018	2017
	Unrestricted General Funds		Internally Restricted Fund		Externally Restricted Fund		Total	
	\$	\$	\$	\$	\$	\$	\$	\$
REVENUE								
Capital gains on sale of securities	13,214	8,791	1,468	692	34,260	22,368	48,942	31,851
Dividend income	218,665	201,064	24,296	15,829	566,909	511,608	809,870	728,501
Interest income	20	8	2	1	52	20	74	29
Unrealized gain (loss) on investments and fees	(236,385)	75,163	(26,265)	5,917	(612,851)	191,251	(875,501)	272,331
Donation and other revenue	138,162	24,937	-	-	38,791	868,583	176,953	893,520
	133,676	309,963	(499)	22,439	27,161	1,593,830	160,338	1,926,232
EXPENSES								
Office and miscellaneous	12,276	7,850	753	611	22,442	16,958	35,471	25,419
Professional fees	6,906	4,990	55	380	1,654	10,543	8,615	15,913
Promotions and publications	12,937	4,564	900	348	26,836	9,642	40,673	14,554
Wages and employee benefits	66,013	41,578	3,874	3,166	115,523	87,841	185,410	132,585
	98,132	58,982	5,582	4,505	166,455	124,984	270,169	188,471
Excess (deficiency) before the following	35,544	250,981	(6,081)	17,934	(139,294)	1,468,846	(109,831)	1,737,761
Deduct								
Grants [schedule 1]	174,367	108,322	-	-	688,599	196,340	862,966	304,662
Scholarships and bursaries [schedule 3]	-	-	8,000	5,000	113,500	57,500	121,500	62,500
Agency endowment fund distributions	-	-	-	-	98,090	5,395	98,090	5,395
Total grants, scholarships and agency endowment fund distributions	174,367	108,322	8,000	5,000	900,189	259,235	1,082,556	372,557
Excess (deficiency) of revenue over expenses, grants, scholarships and bursaries and agency endowment distributions	(138,823)	142,659	(14,081)	12,934	(1,039,483)	1,209,611	(1,192,387)	1,365,204
Fund balances, beginning of year	2,949,413	2,728,330	234,891	221,957	8,337,660	6,340,556	11,521,964	9,290,843
Capital receipts	-	72,294	1,838	-	778,930	793,623	780,768	865,917
Transfer from (to) other funds	-	6,130	-	-	-	(6,130)	-	-
Fund balances, end of year	2,810,590	2,949,413	222,648	234,891	8,077,107	8,337,660	11,110,345	11,521,964

See accompanying notes to the financial statements.

Thunder Bay Community Foundation

Statement of Cash Flows

Year ended December 31	2018	2017
	\$	\$
OPERATING ACTIVITIES		
Cash provided by (used in) operating activities		
Investment account activity	874,581	(430,047)
Donor and other revenues received	45,248	518,200
Donor capital contributions received	265,754	636,708
Agency Endowment Fund distributions	(98,090)	(5,395)
Cash paid to suppliers and employees	(211,230)	(206,503)
Cash paid to grant and scholarship recipients	(984,666)	(367,162)
	(108,403)	145,801
Net increase (decrease) in cash during year	(108,403)	145,801
Cash position, beginning of year	201,377	55,576
Cash position, end of year	92,974	201,377

See accompanying notes to the financial statements.

Thunder Bay Community Foundation

Notes to the Financial Statements

December 31, 2018

Purpose of the Organization

Thunder Bay Community Foundation (the "Foundation") is incorporated by a Special Act of the Province of Ontario without share capital and is a registered charity under the Income Tax Act. The Objectives of the Foundation are to receive, maintain, manage, control and use donations for charitable purposes, to promote educational advancement and scientific and medical research for the increase in human knowledge in alleviation of human suffering, and to provide for such other charitable purposes relating to welfare and cultural matters as may appear to contribute to the mental, moral, cultural and physical improvement of the inhabitants of the District of Thunder Bay.

1. SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Foundation have been prepared by management in accordance with Canadian accounting standards for not-for-profit organizations. The more significant of the accounting policies are summarized below:

Fund Accounting

The Foundation maintains the following funds:

Unrestricted

The General Fund reports donations received without external restrictions. Accumulated funds are to be expended for administrative and operational costs and for charitable purposes.

Internally Restricted

The Helen L. Dewar Scholarship Fund was established in 1990 by the Board of Trustees for the Thunder Bay Community Foundation as recognition of the funds received from the Estate of Helen L. Dewar. The intention of the Trustees is to maintain the fund's capital account at approximately \$200,000. The fund is used for awarding scholarships annually to any high school graduates of Thunder Bay North, Geraldton, Nipigon-Red Rock, Manitouwadge, Marathon or Terrace Bay, conditional on attendance at a Canadian university.

The President's Fund was established in 2006 upon receipt of \$2,000 from various trustees. The initial funds are to be maintained in a separate trust fund. The Fund is to be used to support operational expenses of the Foundation.

Externally Restricted

The Agency Endowment Funds were established starting in 2008. Agency capital contributions are externally restricted and were matched by the Foundation using unrestricted capital until 2014. The funds are to be maintained in separate trust funds. The funds are to be used to support the donor agencies.

Thunder Bay Community Foundation

Notes to the Financial Statements

December 31, 2018

The Named Grant and Scholarship Fund was established in 2006 upon the receipt of the first amount of designated funds from a named donor.

The Robert Kerr Dewar M.D. Research Fund was established in 1981 upon receipt of \$45,000. The intention of the receipt is to maintain the Fund's balance and award income generated from the Fund to medical research.

The Joshua Dyke Family Scholarship Trust Fund was established in 1981 from the Estate of Edyth Dyke. The intention of the Trustees is to maintain the Fund's capital account at approximately \$200,000. The Fund is to be used for awarding five scholarships annually to any high school or collegiate graduates of Thunder Bay South, and is conditional on attendance at a Canadian university.

The Ontario Endowment for Children and Youth in Recreation Program was established in 2000 by the Government of Ontario to support projects for children and youth. The program has matched dollar-for-dollar eligible donations provided by the Foundation.

The J.A. McLean Scholarship Trust Fund was established in 2001 upon receipt of \$60,000 from the Estate of Jean E. Alexander McLean. The initial funds are to be maintained as a separate trust fund. The Fund is to be used for awarding a scholarship annually to any secondary school graduate of Thunder Bay who will be qualifying to become a teacher.

The Dr. S. Penny Petrone Grant Fund was established in 2003 to be used to help the disabled in Thunder Bay.

The Ross A. Wilson Education Fund was established in 2003 upon receipt of \$250,000 from Ross A. Wilson. The initial funds are to be maintained in a separate trust fund. The fund is to be used for awarding scholarships to graduates of Hammarskjold High School who have excelled in science, and is conditional on attendance at a Canadian university.

The Roy Seymour & Geraldine Ruth Rogers Scholarship Fund was established in 2006 upon receipt of \$450,000 from Roy Seymour Rogers. The initial funds are to be maintained in a separate trust fund. The Fund is to be used to benefit students in the Districts of Thunder Bay, Rainy River and Kenora who are continuing their education at a university.

The Shirley H. and Meredith O. Nelson Fund was established in 2006 by Deborah H. Kraft, the daughter of Mr. and Mrs. Nelson with a \$2,500 investment. The initial funds are to be maintained in a separate trust fund. The Fund is to be used to support a scholarship in nursing/health care and donor directed grants.

The Margaret & Arnold Westlake Endowment for the Arts Fund was established in 2009 by Margaret and Arnold Westlake. The initial funds are to be maintained in a separate trust fund to be used to help foster new and innovative arts programs and organizations in Thunder Bay.

Thunder Bay Community Foundation

Notes to the Financial Statements

December 31, 2018

The Victor Stevenson Aviation Heritage Fund was established in 2010 upon receipt of \$200,000 from the Estate of Victor Stevenson. The initial funds are to be maintained in a separate trust fund. The Fund is to be used to benefit the Northwestern Ontario Aviation Heritage Centre Inc.

The Hannah and Victor Stevenson Fund was established in 2010 upon receipt of \$800,000 from the Estate of Victor Stevenson. The initial funds are to be maintained in a separate trust fund. The Fund is to be used to support arts and arts education.

The Christopher Jean Memorial Fund was established in 2011 upon receipt of \$25,000 from Marcel Jean in memory of his son Christopher Jean. The initial funds are to be maintained in a separate trust fund. The Fund is to be used to promote athletic activities and to relieve poverty in the City of Thunder Bay.

The Trevor Jonasson "Let Others Take Flight" Memorial Fund was established in 2012 to be used to assist individuals who are students or low time (250 hours) experience commercial pilots working towards a commercial pilot license and desire to work in the North of Canada.

The Donny Ritza Skills Development Endowment Fund was established in 2012 upon receipt of funds from the Estate of Lucy Ritza in memory of her son Donald Ritza to assist in the skills development of people who are mentally challenged.

The Aileen, Amanda and Gertrude Lahti Scholarship Fund was established in 2012 upon receipt of \$90,000. The initial funds are to be maintained in a separate trust fund. The Fund is to be used to provide scholarships to students graduating from high school in Thunder Bay and the District of Thunder Bay who will be pursuing post-secondary education at the university level.

The June Morgan MacDonald Bursary Fund was established in 2013 upon receipt of \$20,000. The initial funds are to be maintained in a separate trust fund. The Fund is to be used to provide a bursary to a student in the District of Thunder Bay furthering their education and pursuing a career in applied arts and design.

The Keri Chase Memorial Animal Welfare Fund was established in 2013 upon receipt of \$145,000. The initial funds are to be maintained in a separate trust fund. The Fund is to be used to provide grants to animal welfare charities in the District of Thunder Bay.

The Arthur Widnall Bursary Fund was established in 2013 upon receipt of \$110,000. The initial funds are to be maintained in a separate trust fund. The Fund is to be used to provide bursaries to First Nation students pursuing studies at Confederation College or Lakehead University.

The Justice Ronald B. Lester Memorial Youth Fund was established in 2013 upon receipt of \$212,000. The initial funds are to be maintained in a separate trust fund. The Fund is to be used to provide bursaries to students who demonstrate financial need and outstanding community service.

Thunder Bay Community Foundation

Notes to the Financial Statements

December 31, 2018

The Kelly and George Badani Family Endowment Bursary Fund was established in 2014 upon receipt of \$50,000. The initial funds are to be maintained in a separate trust fund. The Fund is to be used to provide support to students who demonstrate financial need and outstanding community service as determined by the donors.

The JP Hudolin Endowed Family Fund was established in 2014 upon receipt of \$20,000. The initial funds are to be maintained in a separate trust fund. The Fund is to be used to provide grants for community programs and services with a focus on accessibility and inclusivity for those living with a disability or limited mobility.

The Veena Lamba Scholarship for the Arts Fund was established in 2014 upon receipt of \$30,000. The initial funds are to be maintained in a separate trust fund. The Fund is to be used to provide scholarships to students graduating from high school in Thunder Bay and entering the Faculty of Arts with a major in painting at Lakehead University.

The James and Shirley Symington Family Fund was established in 2014 upon receipt of \$213,480. The initial funds are to be maintained in a separate trust fund. The Fund is to be used to provide support to charities as determined by the donors.

An Anonymous Donor Advised Pass Through Fund was established in 2014 upon receipt of \$478,698. The initial funds are to be maintained in a separate trust fund. The Fund is to be used to provide support to charities as determined by the donors.

The JSTS Fund was established in 2014 upon receipt of \$1,000. The initial funds are to be maintained in a separate trust fund. The Fund is to be used for the purpose of alleviating poverty among the youth in the City of Thunder Bay and District of Thunder Bay.

The Paterson Foundation Donor Directed Non-Endowed Fund was established in 2015 upon receipt of \$15,000. The initial funds are to be maintained in a separate trust fund. The Paterson Foundation will donor direct these funds.

The Shirley & James Symington Donor Directed Non-Endowed Family Fund was established in 2015 upon receipt of \$89,130. The initial funds are to be maintained in a separate trust fund. The Symingtons will donor direct these funds.

The Susan C. Simonsen Aboriginal Bursary Fund was established in 2015 upon receipt of \$25,000. The initial funds are to be maintained in a separate trust fund. The Fund is to be used to provide bursaries to aboriginal students graduating from high school in Thunder Bay and the District of Thunder Bay who will be pursuing post-secondary education at the college or university level who demonstrate financial need.

The Friesen Jones Family Fund was established in 2016 to support student(s) graduating from high school or a youth (up to the age of 29) that has been in the care of or received services from the Children's Aid Society of Thunder Bay.

The Northwestern Ontario Aviation Heritage Centre Non-Endowed Agency Fund was created in 2016 to support the Northwestern Ontario Aviation Centre activities.

The Meredith-Karem Family Fund was established in 2017. The Fund is to be used to provide support to charities as determined by the donors.

Thunder Bay Community Foundation

Notes to the Financial Statements

December 31, 2018

The Supporting Community Volunteers...the Tere and Marie McDonald Fund was created in 2017 to support volunteers in Thunder Bay and the District of Thunder Bay.

The Northwestern Ontario Writer's Workshop Non-Endowed Agency Fund was created in 2017 to support the Northwestern Ontario Writer's Workshop activities.

The RFL Holdings Fund for Indigenous Initiatives was created in 2017 to support indigenous initiatives in Thunder Bay and the District of Thunder Bay.

The Thunder Bay Community Auditorium Foundation Non-Endowed Agency Fund was created in 2017 to support the Thunder Bay Community Auditorium Foundation Activities.

Thunder Bay Community Auditorium Foundation Endowed Agency Fund was created in 2017 to support the Thunder Bay Community Auditorium Foundation Activities.

Bill and Doreen Everitt Bursary Fund was created in 2018, the fund is to support Thunder Bay secondary school graduate entering the third year in an education program or nursing program at a Canadian University.

Shirley and Emilio Rigato Non-Endowed Family Fund was established in 2018. The Rigato family will donor direct these funds.

Thunder Bay Boys and Girls Club Agency Endowed and Non-Endowed Fund was created 2018. The Fund is to be used as determined by the donors.

The Margaret and Ed Ayer Family Fund was established in 2018. The Fund will support animal welfare charities for specific projects, Thunder Bay Boys' and Girls' Club charity, Our Kids Count charity, Calvin Presbyterian Church charity, Salvation Army Thunder Bay charity and Thunder Bay Historical Museum Society charity.

MNP LLP Donor Advised Fund was created in 2018. The Fund is to be used as determined by the donors.

Marlo Ellis Bursary For Leadership in the Uncommon Woman Non-Endowed Fund was established in 2018.

Thunder Bay Symphony Orchestra Agency Non-Endowed Fund was created in 2018. TBSO seeks to establish and maintain a balance of \$10,000 in the Fund. Once the base has been established TBSO will determine the distribution of the excess amounts.

HAGI - Agency Endowed Fund Agreement was created in 2018. The Fund is to be used as determined by the donors.

Thunder Bay Community Foundation

Notes to the Financial Statements

December 31, 2018

Revenue recognition

The Foundation follows the restricted fund method for accounting for contributions. Restricted contributions are recognized as revenue in the appropriate restricted fund in the year received or receivable if the amount can be reasonably estimated and collection can be reasonable assured. Unrestricted contributions are recognized as revenue of the General Fund in the year received or receivable if the amount can be reasonably estimated and collection is reasonable assured. Investment income includes dividends, interest income and realized and unrealized investment gains and losses. Realized investment income is recognized when earned. Unrealized gains and losses on financial assets classified as held for trading are recorded to reflect changes in the fair market value of these assets. Investment income is allocated proportionately amongst all funds based on the average fund balance and capital contributions for the year. Donation revenue is recognized in the year received and is allocated to the fund for which the donation was intended.

Contributed materials and services

The Foundation does not recognize the receipt of contributed materials and services in its financial statements.

Financial instruments

Measurement

The Foundation initially measures its financial assets and financial liabilities at fair value except for certain non-arm's-length transactions.

The Foundation subsequently measures its financial assets and financial liabilities at amortized cost, except for investments quoted in an active market, which are subsequently measured at fair value. Changes in fair value are recognized in the statement of operations and changes in fund balances.

Financial assets measured at amortized cost include cash and interest-bearing bank accounts, and accounts receivable.

Thunder Bay Community Foundation

Notes to the Financial Statements

December 31, 2018

Financial liabilities measured at amortized cost include accounts payable and accruals.

Impairment

Financial assets measured at amortized cost are tested for impairment when there are indicators of possible impairment. When a significant adverse change has occurred during the period in the expected timing or amount of future cash flows from the financial asset or group of assets, a write-down is recognized in the statement of operations and changes in fund balance.

Expense allocations

Expenses of the Foundation are allocated proportionately between all funds with an opening fund balance over \$50,000 with the exception of the Ontario Endowment for Children and Youth in Recreation Program (OECYR Program) and the Agency Endowment Fund, based on average fund balance including investment income and scholarships, grants and bursaries for the year. Expenses of the OECYR Program are limited to 1.5% of the value of the fund. Expenses of the Agency Endowment Fund are limited to 1% of the value of the fund.

Use of estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period.

Areas of estimation in the financial statements would include any allowance for uncollectible accounts receivable.

2. FINANCIAL INSTRUMENTS

The Foundation, as part of its operations, has a number of financial instruments. It is management's opinion that the Foundation is not exposed to significant interest or currency risks arising from these financial instruments except as otherwise disclosed.

[a] Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. Changes in market interest rates may have an effect on the cash flow associated with some financial assets and liabilities, known as cash flow risk, and on the fair value of other financial assets or liabilities, known as price risk. To manage these risks, the Foundation has established a target mix of investment types designed to achieve the optimal return with reasonable risk tolerances.

Thunder Bay Community Foundation

Notes to the Financial Statements

December 31, 2018

[b] Other price risk

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or foreign currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The Foundation enters into transactions to purchase mutual funds, for which the market price fluctuates.

3. MARKETABLE SECURITIES

	2018	2017
	\$	\$
Mutual funds (cost - 2018 - \$11,537,365; 2017 - \$10,275,180)	11,063,794	11,308,071
	11,063,794	11,308,071

4. GRANT REVENUE, CAPITAL RECEIPTS AND DONATION REVENUE

	2018	2017
	\$	\$
Donated capital receipts consist of the following:		
Estates	-	54,405
Individuals	738,484	451,248
Organizations and corporations	42,284	360,264
	780,768	865,917
Donation revenue consists of the following:		
Individuals	107,135	409,307
Organizations and corporations	70,638	484,213
	177,773	893,520

Thunder Bay Community Foundation Grants

Schedule 1

Year ended December 31	2018	2017
	\$	\$
Art With Impact	2,500	-
Boys & Girls Clubs of Thunder Bay	34,573	15,000
Caring Hearts Cat Rescue and Sanctuary	5,736	-
CNIB (Canadian National Institute for the Blind)	17,500	-
Community Arts and Heritage Education Project	3,165	6,200
General Fund	-	34,361
George Jeffrey Children's Foundation	24,573	10,000
Grace Ministries of Thunder Bay	174,199	4,667
Habitat for Humanity	12,200	200
Handicapped Action Group Incorporated	-	1,200
Hospice Northwest	5,000	3,900
Isthmus	-	10,800
Kitty Kare	2,000	-
Lakehead Transportation Museum Society	47,000	-
Magnus Theatre	18,819	6,226
Marathon High School	4,000	4,000
Marathon Public Library	-	3,000
Mariposa House Hospice	-	100
Mission to Seafarers	2,000	-
Nipigon-Red Rock High School	4,500	7,000
Northern Spay and Neuter Program	2,000	3,000
Northwestern Ontario Aviation Heritage Centre Inc.	-	63,232
NorWest Community Health Centres	4,380	-
Ontario Nature (Federation of Ontario Naturalists)	-	1,000
Our Kids Count	10,835	25,235
Paws for Love Dog Rescue Thunder Bay	5,000	-
Precious Bundles Children's Clothing Assistance Program	5,000	-
PRO Kids (Progressive Recreation Opportunities for Kids)	4,284	-
Roots to Harvest	6,000	-
Salvation Army (The)	350,000	-
Shelter House Thunder Bay	-	18,686
Spinal Cord Injury Ontario	-	10,000
St. John's Ambulance	3,445	6,723
St. Thomas Anglican Church	-	10,000
The Multiple Sclerosis Society - Lake Superior District	-	711
Thunder Bay & District Humane Society	5,114	16,521
Thunder Bay Art Gallery	10,000	8,000
Thunder Bay Emergency Shelter Inc	27,461	-
Thunder Bay Historical Museum	3,250	-
Thunder Bay Rowing Club	-	15,000
Thunder Bay Symphony Orchestra	7,000	10,500
Thunder Bay Symphony Youth Orchestra Association	3,900	5,400
Underground Gym and Youth Centre (The)	4,766	2,000
Urban Abbey	49,766	-
Wesway	-	2,000
Wilderness Discovery HandiCapable Centre C/O HAGI	3,000	-
	862,966	304,662

Thunder Bay Community Foundation

Fund Balances

Schedule 2

Year ended December 31

2018

2017

	Capital Contributions \$	Accumulated Surplus (Deficit) \$	Total \$	Total \$
Externally Restricted				
Aileen, Amanda and Gertrude Lahti Scholarship Fund	155,808	(2,676)	153,132	162,874
Anonymous Donor Advised Pass Through Fund	2,439	231,477	233,916	768,081
Arthur Widnall Bursary Fund	159,462	(5,034)	154,428	143,618
Bonnie Moore and Jay Eingold Fund	660	320	980	331
Bill and Doreen Everitt Bursary Fund	2,626	(28)	2,598	-
Christopher Jean Memorial Fund	119,189	3,449	122,638	127,164
HAGI - Agency Endowed Fund	12,120	(126)	11,994	-
Dilico Children's Foundation Agency Endowment Fund	89,060	23,097	112,157	117,618
Donny Ritza Skills Development Endowment Fund	116,352	3,979	120,331	127,966
Dr. S. Penny Petrone Fund	91,232	8,899	100,131	106,542
Freissen Jones Family Fund	20,203	(540)	19,663	11,173
George and Mary Morrison Family Fund	24,281	(468)	23,813	27,516
Grace and Colin Bruce Family Fund	3,028	387	3,415	3,182
Habitat for Humanity Agency Endowment Fund	52,157	12,802	64,959	65,715
Hannah and Victor Stevenson Fund	964,058	92,427	1,056,485	1,124,074
Hospice Northwest Agency Endowment Fund	23,546	8,990	32,536	32,585
J.A. McLean Scholarship Trust Fund	60,757	12,979	73,736	78,533
Jackie and Ernie Dojack Family Fund	54,101	571	54,672	55,083
James and Catherine Colquoun Family Fund	2,549	1,707	4,256	3,756
James and Shirley Symington Endowed Family Fund	475,663	80,678	556,341	424,928
James and Shirley Symington Non- Endowed Family Fund	79	7,784	7,863	54,899
Joshua Dyke Family Scholarship Fund	204,175	7,619	211,794	225,530
JP Hudolin Endowed Family Fund	60,256	(1,259)	58,997	60,697
JSTS Fund	9	849	858	(182)
June Morgan MacDonald Bursary Fund	101,115	7,431	108,546	115,483
Justice Ronald B Lester Memorial Youth Foundation Agency Endowment	101,196	17,015	118,211	119,586
Justice Ronald B Lester Memorial Youth Fund	2,557	246,263	248,820	270,167
Margaret and Ed Ayer Family Fund	238,627	(2,363)	236,264	-
MNP Donor Advised Fund	310	30,686	30,996	-
Kelly and George Badanai Family Fund Endowed Bursary	78,868	5,690	84,558	86,676
Keri Chase Foundation Agency Endowment Fund	101,206	17,988	119,194	120,580
Keri Chase Memorial Animal Welfare	1,635	157,390	159,025	174,170
Kitty Care Agency Endowment Fund	31,939	11,866	43,805	43,871
Leslie Bell and Rod Morrison Family Fund	2,530	436	2,966	2,470
Lutheran Community Care Agency Endowment Fund	105,610	8,576	114,186	115,514
Margaret and Arnold Westlake Endowment for the arts	422,257	11,342	433,599	342,145
McDonald Family Fund	53,823	1,235	55,058	56,503

Meredith/Karem Family Fund	303,000	(4,492)	298,508	150,000
Miscellaneous Named Fund	19,137	(7,116)	12,021	12,038
Northwestern Ontario Aviation Heritage Centre for Non- Endowed Fund	1,106	106,245	107,351	135,640
Northwestern Ontario Writers Agency Endowment Fund	101	1	102	102
Ontario Endowment for Children and Youth in Recreation Program	240,379	34,523	274,902	289,652
Derek Noyes Humane Fund	1,010	(10)	1,000	-
PQR Fund	8,500	(8,500)	-	-
Rebecca Johnson Fund	1,061	82	1,143	1,145
RFL Rund for Indigenous Initiatives	605	9,880	10,485	10,000
Robert Kerr Dewar M.D. Research Fund	52,894	101,808	154,702	163,872
Ross A. Wilson Education Fund	253,033	42,232	295,265	314,257
Roy Seymour and Geraldine Ruth Rogers Scholarship Fund	493,966	53,782	547,748	582,566
Shelter House Agency Endowment Fund	31,939	11,866	43,805	43,871
Shirley H. and Meredith O. Nelson Fund	416,447	16,532	432,979	460,864
Superior North EMS Leslie Vance Memorial Bursary Fund	19,874	1,784	21,658	19,468
Susan C. Simonsen Aboriginal Bursary	35,898	(430)	35,468	39,225
Thunder Bay and District Humane Society Agency Endowment Fund	31,989	11,866	43,855	43,871
Thunder Bay Art Gallery Agency Endowment Fund	40,527	12,126	52,653	54,647
Thunder Bay Community Auditorium Foundation Endowed Fund	327,730	(4,036)	323,694	344,516
Thunder Bay Community Auditorium Foundation Non-Endowed Fund	3,721	357,993	361,714	427,129
Trevor Jonasson "Let Others Take Flight" Memorial Fund	28,745	8,234	36,979	37,034
Veena Lamba Scholarship for the Arts Fund	40,449	4,358	44,807	46,476
Shirley and Emilio Rigato Family Fund	50,500	(556)	49,944	-
Other Funds	-	(16,196)	(16,196)	(7,561)
Marlo Ellis Bursary For Leadership in the Uncommon Woman Non- Endowed	3,535	(36)	3,499	-
Thunder Bay Boys and Girls Club Agency Endowed Fund	1,010	(10)	1,000	-
Thunder Bay Symphony Orchestra Agency Non-Endowed Fund	1,111	(11)	1,100	-
	6,343,750	1,733,357	8,077,107	8,337,660
Internally Restricted				
Helen L. Dewar Scholarship Fund	177,824	37,008	214,832	227,063
President's Fund	5,328	2,488	7,816	7,828
Trustee Alumni	15,711	(15,711)	-	-
	198,863	23,785	222,648	234,891
Unrestricted				
General	2,108,739	701,851	2,810,590	2,949,413
	8,651,352	2,458,993	11,110,345	11,521,964

Thunder Bay Community Foundation
Scholarships and Bursaries

Schedule 3

Year ended December 31	2018	2017
	\$	\$
Scholarships and bursaries		
Aileen and Gertrude Lahti Scholarship Fund	5,600	-
Arthur Widnall Bursary Fund	5,000	3,000
Helen L. Dewar Scholarship Fund	8,000	5,000
J.A. McLean Scholarship Fund	2,800	1,500
Joshua Dyke Family Scholarship Trust Fund	8,000	5,000
Justice Ronald B. Lester Memorial Bursary Fund	15,000	10,000
Kelly and George Badani Family Bursary	-	1,000
Ross A. Wilson Education Fund	11,000	7,000
Roy Seymour and Geraldine Ruth Rogers Scholarship Fund	20,000	12,500
Shirley H. and Meredith O. Nelson Fund	5,000	5,000
Susan Chochran Simonsen Bursary for Aboriginal Students	4,000	1,500
The Superior North EMS Leslie Vance Bursary Fund	2,000	2,000
Victor Stevenson Engineering Scholarship Fund	19,000	9,000
Veena Lamba Scholarship	1,600	-
James and Shirley Symington Family Fund Bursary	5,000	-
Friesen Jones Family Bursary	1,500	-
June Morgan McDonald Bursary for Arts and design	4,000	-
The Amber Foundation Bursary	4,000	-
	121,500	62,500